Port of Lewiston
2024-2025 Budget

	Adopted FY 24 Budget 7/1/23-6/30/24	Budget Increase or (Decrease)	Proposed FY 25 Budget 7/1/24-6/30/25
Revenue			
Tax Levy Revenue.....	$ 405,000	$ -	$ 405,000
Sales Tax Revenue.....	$ 132,000	$ (17,000)	$ 115,000
Lieu Tax.....	$ 104,919	$ -	$ 104,919
Terminal Revenue.....	$ 700,000	$ 73,500	$ 773,500
Rentals.....	$ 703,000	$ 23,042	$ 660,618
Dark Fiber Optic……	$ 320,000	$ 6,318,422	$ 6,638,422
Other Income:			
Interest.....	$ 470,249	$ (120,249)	$ 350,000
Tax Replacement Funds…	$ 12,000	$ -	$ 12,000
Prior Revenue Carryover…..	$ 220,717	$ 4,328,627	$ 4,739,768
**Total Revenue..... **	**$ 3,067,885**	**$ 10,731,342**	**$ 13,799,227**
Expenditures			
General Operations			
Port Commission			
Per Diem.....	$ 13,000	$ 2,000	$ 15,000
Fringe Benefits.....	$ 360	$ 237	$ -
Travel & Professional Dev.	$ 17,560	$ 3,440	$ 21,000
Other Expense.....	$ 30,500	$ 4,525	$ 35,025
Port Administration			
Salaries.....	$ 385,917	$ 79,797	$ 465,714
Fringe Benefits.....	$ 112,129	$ 47,604	$ 159,733
Travel & Professional Dev	$ 30,500	$ (1,000)	$ 29,500
Other Expense.....	$ 41,000	$ 800	$ 41,800
Equipment.....	$ 2,000	$ 1,500	$ 3,500
Legal Service.....	$ 26,000	$ 15,500	$ 41,500
Auditing & Accounting.....	$ 37,500	$ -	$ 37,500
Public Affairs & Marketing…	$ 30,000	$ 36,200	$ 66,200
Econ Dev Partnerships/Grant	$ 45,000	$ -	$ 45,000
Consulting Services	$ 108,000	$ -	$ 108,000
General Insurance.....	$ 76,000	$ (1,000)	$ 75,000
Facilities Maintenance.....	$ 80,000	$ 187,000	$ 267,000
Utilities.....	$ 64,000	$ 44,980	$ 108,980
Nav & River Issues……	$ 38,500	$ 8,500	$ 46,000
Lieu Tax.....	$ 104,919	$ -	$ 104,919
Terminal Operations….	$ 225,000	$ 16,454	$ 241,454
Sub-Total General Operation	$ 1,467,885	$ 446,537	$ 1,912,825
Land Acquisition & Econ Dev.	$ 1,600,000	$ 10,370,060	$ 11,885,805
**Total Expenditures..... **	**$ 3,067,885**	**$ 10,731,342**	**$ 13,799,227**