

**Port of Lewiston
2023-2024 Budget**

Exhibit A

	Adopted FY 23 Budget 7/1/22-6/30/23	Budget Increase or (Decrease)	Approved FY 24 Budget 7/1/23-6/30/24
Revenue			
Tax Levy Revenue.....	\$ 405,000	\$ -	\$ 405,000
Sales Tax Revenue.....	\$ 115,000	\$ -	\$ 115,000
Lieu Tax.....	\$ 97,797	\$ 297	\$ 98,094
Terminal 1 & 2 Revenue.....	\$ 706,000	\$ 22,000	\$ 728,000
Rentals.....	\$ 576,618	\$ (1,400)	\$ 575,218
Dark Fiber Optic.....	\$ 640,000	\$ 140,000	\$ 780,000
Other Income:			
Interest.....	\$ 6,000	\$ 27,000	\$ 33,000
Tax Replacement Funds...	\$ 12,000	\$ -	\$ 12,000
Prior Revenue Carryover.....	\$ 1,000,989	\$ 658,865	\$ 1,659,854
Total Revenue.....	\$ 3,559,404	\$ 846,762	\$ 4,406,166
Expenditures			
General Operations			
Port Commission			
Per Diem.....	\$ 15,000	\$ -	\$ 15,000
Fringe Benefits.....	\$ 597	\$ -	\$ 597
Travel & Professional Dev.	\$ 18,500	\$ 2,500	\$ 21,000
Other Expense.....	\$ 27,940	\$ 2,085	\$ 30,025
Port Administration			
Salaries.....	\$ 413,930	\$ 2,610	\$ 416,540
Fringe Benefits.....	\$ 146,090	\$ 6,710	\$ 152,800
Travel & Professional Dev.	\$ 19,500	\$ 2,500	\$ 22,000
Other Expense.....	\$ 38,800	\$ 2,000	\$ 40,800
Equipment.....	\$ 2,500	\$ 1,000	\$ 3,500
Legal Service.....	\$ 52,500	\$ (21,000)	\$ 31,500
Auditing & Accounting.....	\$ 28,000	\$ 9,500	\$ 37,500
Public Affairs & Marketing...	\$ 42,600	\$ 600	\$ 43,200
Econ Dev Partnerships/Grants	\$ 136,000	\$ (91,000)	\$ 45,000
Consulting Services	\$ -	\$ 108,000	\$ 108,000
General Insurance.....	\$ 61,000	\$ -	\$ 61,000
Facilities Maintenance.....	\$ 68,000	\$ 10,000	\$ 78,000
Utilities.....	\$ 39,000	\$ (300)	\$ 38,700
Nav & River Issues.....	\$ 53,000	\$ (7,000)	\$ 46,000
Lieu Tax.....	\$ 97,587	\$ 507	\$ 98,094
Terminal 1 & 2 Operations....	\$ 180,460	\$ 33,700	\$ 214,160
Sub-Total General Operation	<u>\$ 1,441,004</u>	<u>\$ 62,412</u>	<u>\$ 1,503,416</u>
Land Acquisition & Econ Dev.	\$ 2,118,400	\$ 784,350	\$ 2,902,750
Total Expenditures.....	\$ 3,559,404	\$ 846,762	\$ 4,406,166