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1. The SBA Paycheck Protection Program (PPP) for businesses impacted by COVID-19 Available to apply NOW. <u>Keep your Workforce -> Loan is Forgiven</u>

The PPP is a loan designed to provide a direct incentive for small businesses to keep their workers on the payroll. SBA will forgive loans if all employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities. The program will be available through June 30, 2020 for now. Lenders will begin processing applications on April 3 for businesses. Independent contractors and self-employed can apply on April 10. Nonprofits are also eligible.

Click here for Application Information

<u>To Apply</u>

- 1. Applications are accepted and processed by existing SBA 7(a) lenders or through any federally insured depository institution, federally insured credit union, and Farm Credit System institution that is participating.
- 2. Contact your current lender or area lenders.
- 3. SBDC list of Regional Lenders
- 4. Refer to this <u>Sample Application</u> as a guide

The program funds will be obligated quickly, so move fast and connect with your lender

## 2. Want to follow contracting opportunities related to COVID-19?

The Idaho Procurement Technical Assistance Center (PTAC) is a no-cost service available to Idaho businesses and is a great tool to expand your sales and marketing opportunities. Register your business here: <u>https://idahoptac.org/</u>

FEMA has been designated as the central coordinating role for medical supplies & equipment and has

## \*|MC:SUBJECT|\*

recently launched a web site for companies looking to sell or provide medical supplies, services or equipment as part of the COVID-19 response.

The web site is as follows: <u>https://www.fema.gov/coronavirus/how-to-help</u>

FEMA also has an email inbox for specific questions regarding supplies for COVID-19 that is actively being monitored: <u>covidsupplies@fema.dhs.gov</u>