

PROPERTY TAX

It is the goal of the Port Commission to invest property tax revenues back into the Port District (all of Nez Perce County) to promote job creation and economic development. Property tax dollars are not used to fund general Port operations.

Examples of Port economic development accomplishments include:

- Southport Industrial Park
- Northport Industrial Park
- Business & Technology Park
- Harry Wall Industrial Park
- Business Incubator Program



PROPERTY TAX DOLLARS INVESTED BACK INTO NEZ PERCE COUNTY

Are used to purchase and develop land, infrastructure and facilities – activities that create jobs.

\$700,000

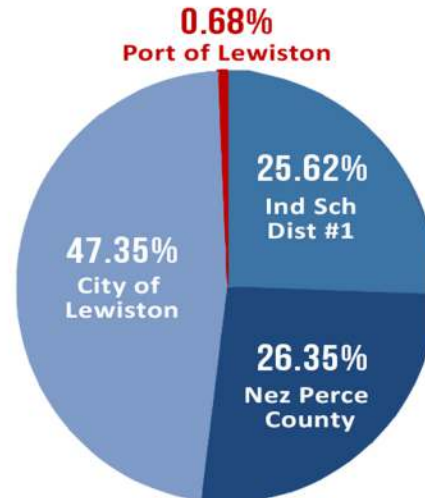
AVERAGE ANNUAL PORT INVESTMENT IN ECONOMIC DEVELOPMENT

Consisting of approximately \$450,000 property tax revenue plus additional revenue generated through Port operations.

1958 GENERAL ELECTION FAVORED CREATION OF THE PORT OF LEWISTON BY

 **80%**

APPROXIMATELY 0.68% OF ANNUAL PROPERTY TAXES PAID BY A CITY OF LEWISTON RESIDENT GOES TO THE PORT FOR ECONOMIC DEVELOPMENT ACTIVITIES



THE PROPERTY TAX PAID BY AN AVERAGE LEWISTON HOMEOWNER IS LESS THAN \$16 PER YEAR

FROM FY 1990 THROUGH FY 2016, THE PORT'S PROPERTY TAX LEVY RATE DECREASED BY

-64.3%

The following are excerpts from a 2014 analysis of the Port of Lewiston's economic impacts, completed by Professor Steven Peterson, University of Idaho:



1,840 DIRECT JOBS

in the region from firms and businesses associated with properties owned or developed by the Port.



\$390 MILLION

IN DIRECT REGIONAL SPENDING ASSOCIATED WITH DIRECT JOBS



\$1=\$8.80

RETURN ON INVESTMENT

Every \$1 of tax payer investment creates \$8.80 in local tax revenue through economic activities and entrepreneurial firms associated with the Port.