

**PORT OF LEWISTON
2017-2018 BUDGET**

**FY 18
Approved Budget
7/1/17-6/30/18**

Revenue

Tax Levy Revenue	\$	405,000
Sales Tax Revenue	\$	105,000
Lieu Tax Revenue	\$	58,897
Terminal 1 & 2 Revenue	\$	457,000
Rentals	\$	465,363
Dark Fiber Optic	\$	31,000
Other Income:		
Interest	\$	11,000
Tax Replacement Funds	\$	12,000
Prior Revenue Carryover	\$	-
Total Revenue:	\$	<u>1,545,260</u>

Expenditures

General Operations		
Port Commission		
Per Diem	\$	13,000
Fringe Benefits	\$	1,350
Travel & Professional Dev.	\$	12,500
Other Expense	\$	20,900
Port Administration		
Salaries	\$	253,760
Fringe Benefits	\$	104,672
Travel & Professional Dev.	\$	21,500
Other Expense	\$	33,500
Equipment	\$	1,000
Legal Service	\$	13,000
Auditing & Accounting	\$	28,000
Public Affairs & Marketing	\$	55,350
Econ Dev Partnerships/Grants	\$	40,000
General Insurance	\$	35,000
Facilities Maintenance	\$	53,500
Utilities	\$	23,000
Nav & River Issues	\$	31,000
Lieu Tax	\$	58,897
Terminal 1 & 2 Operations	\$	130,175
<u>Sub-Total General Operations</u>	<u>\$</u>	<u>930,104</u>
 <u>Land Acquisition & Econ Development</u>	 <u>\$</u>	 <u>615,156</u>
Total Expenditures:	\$	<u>1,545,260</u>