

**PORT OF LEWISTON
2011-2012 BUDGET**

**FY 12
Budget
7/1/11-6/30/12**

Revenue

Tax Levy	\$	450,000.00
Sales Tax	\$	105,000.00
Lieu Tax	\$	49,321.00
Terminal Revenue	\$	971,000.00
Rentals	\$	475,370.00
Other Income:		
Interest	\$	6,500.00
State & Federal Grants	\$	25,000.00
Terminal II Revenue Bond	\$	600,000.00
Total Revenue:	\$	2,682,191.00

Expenditures

General Operations		
Port Commission		
Per Diem	\$	10,000.00
Fringe Benefits	\$	1,039.00
Travel	\$	10,300.00
Other Expense	\$	20,040.00
Port Administration		
Salaries	\$	159,896.00
Fringe Benefits	\$	56,944.00
Travel & Professional Dev.	\$	8,900.00
Other Expense	\$	27,150.00
Equipment	\$	500.00
Legal Service	\$	8,000.00
Auditing & Accounting	\$	18,600.00
General Promotion	\$	26,500.00
Valley Vision - Economic Devel.	\$	35,000.00
General Insurance	\$	37,000.00
Facilities Maintenance	\$	60,000.00
Utilities	\$	21,000.00
Navigation Issues	\$	20,000.00
Lieu Tax	\$	63,409.00
Terminal Operations	\$	1,248,000.00
Sub-Total General Operations	\$	1,832,278.00
<u>Land Acquisition/Development</u>	\$	849,913.00
Total Expenditures:	\$	2,682,191.00

Monthly financial statements and a yearly financial audit are completed independently by Presnell Gage, PLLC a private accounting firm. The Port of Lewiston has an established, detailed accounting system for business areas and special projects. The Port has always received an "Unqualified Opinion" that financial statements present fairly, in all material respects, the financial position of the Port.